

09<sup>th</sup> November, 2018

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001.

**Security ID/Code - ELNET/517477**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter and six months ended 30<sup>th</sup> Sep, 2018**

**Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the unaudited financial results for the quarter and six months ended 30<sup>th</sup> Sep, 2018 together with the Limited Review report thereon issued by the Statutory Auditors which were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on Friday, 09<sup>th</sup> November, 2018 (today).

The Board Meeting commenced at 16:00 and concluded at 17.30

The said financial Results shall be published in the Newspapers and also be available on Company's website [www.elnettechnologies.com](http://www.elnettechnologies.com)

This is for your information and records.

Thanking you,

Yours truly,  
For **ELNET TECHNOLOGIES LIMITED**



**T. Joswa Johnson**  
Company Secretary & Compliance Officer



Encl.: As above

**Limited Review Report**

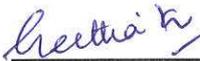
**Review Report to  
The Board of Directors of  
Elnet Technologies Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results for the quarter ended September 30, 2018 and the year to date results for the period April 01, 2018 to September 30, 2018 and financial position as on September 30, 2018 ('the Statement') of **Elnet Technologies Limited** ('the Company'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (Listing Regulations).

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results and financial position which are prepared in accordance with Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For MSKA & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

  
Geetha Jeyakumar  
Membership No: 029409

Place: Chennai  
Date: November 09 2018

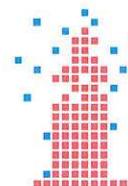


**ELNET TECHNOLOGIES LTD**  
 Regd. Office: TS 140, Block No.2 & 9, Rajiv Gandhi Salai, Taramani, Chennai - 600113  
 Website: www.elnettechnologies.com  
 CIN : L72300TN1990PLC019459  
**Statement of Standalone unaudited financial results for the quarter and six months ended September 30, 2018**

(Rs. in lakhs)

Sl No	Particulars	Quarter ended			Six months ended		Year ended
		September 30, 2018 (unaudited)	June 30, 2018 (unaudited)	September 30, 2017 (unaudited)	September 30, 2018 (unaudited)	September 30, 2017 (unaudited)	March 31, 2018 (Audited)
1	<b>Income from Operations</b>						
	(a) Income from operations	516.73	501.78	605.17	1,018.51	1,195.78	2,221.37
	(b) Other Income	100.49	96.50	127.73	196.99	205.71	366.96
	<b>Total Income</b>	<b>617.22</b>	<b>598.28</b>	<b>732.90</b>	<b>1,215.50</b>	<b>1,401.49</b>	<b>2,588.33</b>
2	<b>Expenses</b>						
	Employee benefit expenses	35.67	26.38	16.93	62.04	52.19	111.30
	Finance costs	19.62	7.67	7.86	27.29	10.70	19.29
	Depreciation and amortization expense	77.36	70.28	69.79	147.64	139.69	279.92
	Other expenses	226.11	221.23	208.05	447.35	426.09	941.52
	<b>Total Expenses</b>	<b>358.76</b>	<b>325.56</b>	<b>302.63</b>	<b>684.32</b>	<b>628.67</b>	<b>1,352.03</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>258.46</b>	<b>272.72</b>	<b>430.27</b>	<b>531.18</b>	<b>772.82</b>	<b>1,236.30</b>
4	Exceptional items	-	-	-	-	-	(3.15)
5	<b>Profit before tax (3+4)</b>	<b>258.46</b>	<b>272.72</b>	<b>430.27</b>	<b>531.18</b>	<b>772.82</b>	<b>1,233.15</b>
6	Tax expense (Net)	77.40	66.21	134.16	143.61	251.64	333.25
7	<b>Net profit for the period (5-6)</b>	<b>181.06</b>	<b>206.51</b>	<b>296.11</b>	<b>387.57</b>	<b>521.18</b>	<b>899.90</b>
8	<b>Other comprehensive income</b>						
	<u>Items that will not be reclassified to profit or loss</u>						
	Re-measurement gains/ (losses) on defined benefit plans (net of taxes)	1.41	-	(2.49)	1.41	(2.49)	-
	<b>Total other comprehensive income, net of tax</b>	<b>1.41</b>	<b>-</b>	<b>(2.49)</b>	<b>1.41</b>	<b>(2.49)</b>	<b>32.23</b>
9	<b>Total comprehensive income for the period (7+8)</b>	<b>182.47</b>	<b>206.51</b>	<b>293.63</b>	<b>388.98</b>	<b>518.70</b>	<b>932.13</b>
10	Paid-up equity share capital	400.00	400.00	400.00	400.00	400.00	400.00
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Reserves as shown in the audited Financial Statements						6,375.84
12	Earning per share (Rs) (not annualised)						
	- Basic	4.56	5.16	7.34	9.72	12.97	22.50
	- Diluted	4.56	5.16	7.34	9.72	12.97	22.50





Statement of Assets and Liabilities	(Rs. in lakhs)	
	As at September 30, 2018	As at March 31, 2018
<b>Particulars</b>		
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	2,363.33	2,251.52
Capital work in progress	125.29	36.91
Financial Assets		
Investments	827.22	804.49
Other financial assets	941.09	1,144.74
Income Tax Assets (Net)	41.44	75.93
<b>Total non-current assets</b>	<b>4,298.37</b>	<b>4,313.59</b>
<b>Current assets</b>		
Financial Assets		
Trade receivables	239.86	235.52
Cash and cash equivalents	316.42	425.10
Bank balances other than above	3,802.72	3,597.24
Other financial assets	310.91	223.03
Other current assets	96.17	42.08
<b>Total current assets</b>	<b>4,766.08</b>	<b>4,522.97</b>
<b>Total - Assets</b>	<b>9,064.45</b>	<b>8,836.56</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	400.00	400.00
Other Equity	6,692.48	6,375.84
<b>Total equity</b>	<b>7,092.48</b>	<b>6,775.84</b>
<b>Liabilities</b>		
<b>Non current liabilities</b>		
Financial Liabilities		
Other financial liabilities	793.62	195.47
Provisions	5.79	10.42
Deferred tax liabilities (net)	45.09	62.48
<b>Total non-current liabilities</b>	<b>844.50</b>	<b>268.37</b>
<b>Current liabilities</b>		
Financial Liabilities		
Borrowings	426.34	426.34
Trade payables	34.67	18.12
Other financial liabilities	621.38	1,331.89
Provisions	15.70	3.49
Other current liabilities	29.38	12.51
<b>Total current liabilities</b>	<b>1,127.47</b>	<b>1,792.35</b>
<b>Total - Equity and Liabilities</b>	<b>9,064.45</b>	<b>8,836.56</b>



**Notes:**

- 1 The above quarterly results for the quarter and six months ended September 30, 2018 were reviewed by the Audit committee and has been approved by the Board of Directors at its meeting held on November 09, 2018 and have been subjected to Limited Review by the Statutory auditors of the Company.
- 2 The company is engaged in the sole activity of carrying on the business of "Promotion and Maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 'Operating Segments". Hence, no separate segment reporting is applicable to the company.
- 3 Ind AS 115 Revenue from Contracts with Customers, has been recently introduced effective April 01, 2018 and its application did not have any significant impact on recognition and measurement of revenue and related items in the financial results including the retained earnings as at April 01, 2018.
- 4 Previous year/period's figures have been regrouped/recast, wherever necessary, to confirm to the classification of the current year/period's classification

**Place: Chennai**  
**Date : 09.11.2018**



**For and on behalf of the Board**  
*Ummamalai Thiagarajan*  
**Mrs. Ummamalai Thiagarajan**  
**Managing Director**  
**(DIN: 00203154)**

