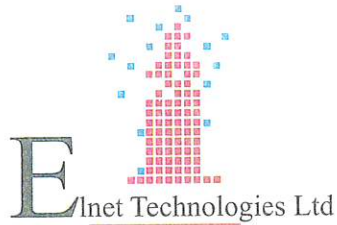


June 16th 2025



To

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001.

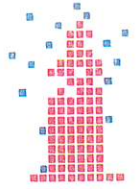
Subject	Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 ("Listing Regulations")
Reference	Email dated May 29th, 2025, regarding "SOP-CReview/Mar 25-Q"

Dear Sir/Madam

We hereby inform you that Elnet Technologies Limited (the "Company") has received an email dated May 29th, 2025, from BSE Limited regarding imposition of fine as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, ("Master Circular") for non-compliance with respect to the constitution of its Audit Committee as per Regulation 18(1) of the Listing Regulations. The email received from BSE Limited is enclosed along with this intimation.

The details to be disclosed as per Regulation 30 of the Listing Regulations and Master Circular is as follows:

Name of the authority	BSE Limited
Nature and details of the action taken or order(s) passed	Fine amounting to Rs. 2,05,320/- (inclusive of GST) levied by BSE Limited on account of noncompliance with the constitution of Audit Committee as per Regulation 18(1) of SEBI Listing Regulations
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Date of receipt of email — May 29 th , 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Non-compliance with respect to the constitution of Audit Committee as per Regulation 18(1) of SEBI Listing Regulations
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Up to the extent of fine/penalty imposed



In this regard, we would like to inform your good office that the Company has paid the penalty amount. The copy of the same is annexed as **Annexure-1**

We assure your good office that the penalty will be paid within the timeline issued.

We further assure your good office that going forward, all the regulatory compliances shall be adhered to.

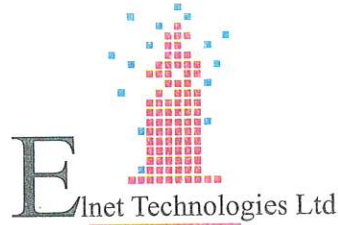
Thanking You

Yours truly

For Elnet Technologies Limited



Unnamalai Thiagarajan
Managing Director
DIN: 00203154



Annexure-I

To
Listing Compliance,
BSE Limited, Ground Floor,
P.J.Towers, Fort, Mumbai-400001.

Sub: Details of payment of fines for Non-Compliance with regulations of SEBI (LODR) Regulations, 2015.

Remittance Details:

Scrip Code	Regulation & Quarter	Amount Paid	TDS deducted, if any	Net Amount Paid	GST No. (mandatory to upload on BSE Listing Centre) (*)
517477	Regulation - Regulation 18(1) Quarter - ended March 2025	2,05,320.00	Nil	2,05,320.00	33AAACE0785D1Z3

517477-Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance).

bse.soplodr <bse.soplodr@bseindia.com>
To: "elnetcity@gmail.com" <elnetcity@gmail.com>
Cc: "bse.soplodr" <bse.soplodr@bseindia.com>

Thu, May 29, 2025 at 6:07 PM

Ref.: SOP-CReview/QTR-March 2025/29.05.2025

To
The Company Secretary/Compliance Officer
Company Name: Elnet Technologies Ltd
Scrip Code: 517477

Dear Sir/Madam,

Sub: Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance).

The company is advised to refer to the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed	Fines levied till the	Fine payable by the company (inclusive of GST @ 18 %)		
			Basic Fine	GST @ 18 %	Total Fine payable
Regulation 17(1) Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	Rs. 5,000 per day	quarter ended March 2025	0	0	0
Regulation 17(1A) Non-compliance with the requirements pertaining to appointment or continuation of Non-executive	Rs. 2,000 per day	quarter ended March 2025	0	0	0

director who has attained the age of seventy-five years					
Regulation 17(2) Non-compliance with the requirements pertaining to the number of Board meetings	Rs. 10,000 per instance	quarter ended March 2025	0	0	0
Regulation 17(2A) Non-compliance with the requirements pertaining to quorum of Board meetings.	Rs. 10,000 per instance	quarter ended March 2025	0	0	0
Regulation 18(1) Non-compliance with the constitution of audit committee	Rs. 2,000 per day	quarter ended March 2025	174000	31320	205320
Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	Rs. 2,000 per day	quarter ended March 2025	0	0	0
Regulation 20(2)/(2A) Non-compliance with the constitution of stakeholder relationship committee	Rs. 2,000/- per day	quarter ended March 2025	0	0	0
Regulation 21(2) Non-compliance with the constitution of risk management committee	Rs. 2,000/- per day	quarter ended March 2025	0	0	0
Regulation 27(2) Non-submission of the Corporate governance compliance report within the period provided under this regulation	Rs. 2,000/- per day	quarter ended March 2025 -	0	0	0
		Total	174000	31320	205320

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST **within 15 days** from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.**
- Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 17(1), 18(1), 27(2) would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

For the Companies to whom Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is applicable, a certificate from the Company Secretary/Compliance Officer of the company, certifying that Paid up equity capital was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous financial year is required to be submitted to the Exchange. Companies are required to mention the exact paid up equity capital and net worth figures as on the last day of the previous financial year in this certificate.

Provided that where the provisions of the regulations specified in the regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years.

(For XBRL related queries company may contact on helpline no: 9316749660 or send emails to query.lodr@bseindia.com). The Excel utility of Corporate Governance Report can be downloaded from the Listing Centre portal.

Yours faithfully

Sambhaji Solat
Senior Manager
Listing Compliance

Reena Raphael
Associate Manager
Listing Compliance

Contact detail for any queries regarding compliance of specific regulation as under:

Regulation	Officers Name	Email Id	Landline nos
Reg. 17 to 21, 27	Ms. Shraddha Bagwe Mr. Sagar Darra	Shraddha.Bagwe@bseindia.com Sagar.Darra@bseindia.com bse.soplodr@bseindia.com cgcompliances@bseindia.com	022-22728148/5833/8087

Company is requested to remit the fine amount to the following designated **VIRTUAL BANK ACCOUNT** of the Exchange:

Company Name	Elnet Technologies Ltd
--------------	------------------------

Account Name	Bank Name & Branch	Virtual Bank Account No.*	IFSC Code
BSE Limited	ICICI Bank Ltd.- CMS Branch	BSER04862	ICIC0000104

***Note: This bank account is specifically dedicated to SOP related fines only, Therefore, company is advised not to deposit/credit any amount payable other than SOP fines/penalties.**

The company is required to submit fine remittance details in the following format given at Annexure I to Email id : bse.soplodr@bseindia.com

Annexure-I (On letterhead of the company)

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Bank UTR number	Date of Payment	Amount paid	TDS deducted, if any	Net Amount paid

This mail is classified as 'PUBLIC' by priya.gupta on May 29, 2025 at 18:07:39.

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