

August 13, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai -400001.

**Security ID/Code - ELNET/517477**

Dear Sir/Madam,

**Sub: Intimation on the Outcome of the Board Meeting held on August 13, 2021.**

**Ref: Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is further to our letter dated August 05, 2021, intimating the date of Board meeting to consider the Unaudited financial results for the quarter ended June 30, 2021.

Pursuant to Regulation 33 read with Regulation 30, Schedule III, Part-A (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, we would like to inform you that Board of Directors at their meeting held today (August 13, 2021) has inter alia, transacted the following businesses:

**1. Approval of Unaudited financial results for the quarter ended June 30, 2021**

Approved the Unaudited Financial Results for the quarter ended June 30, 2021. In this Connection we enclose the following:

- Unaudited Financial results for the quarter ended June 30, 2021 and
- Limited Review Report issued by M/s. MSKA & Associates, Chartered Accountants, Statutory Auditors of our Company on the unaudited financial results of the company for the quarter ended June 30, 2021.

Pursuant to Regulation 47 of the SEBI LODR, the said financial Results shall be published in the prescribed format in English and Tamil newspapers within the stipulated time. The detailed unaudited financial results of the Company would be available on the website of the Company [www.elnettechnologies.com](http://www.elnettechnologies.com) as well as on the website of the Stock Exchange.

**2. Appointment of Company Secretary (Key Managerial Personnel)**

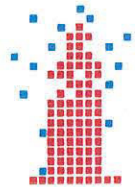
Pursuant to Regulations 30 (2) & 30(6) read with Part A Para A of Schedule III of the SEBI (LODR) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as recommended by the Nomination and Remuneration Committee, we wish to inform that the Board of Directors of the Company at its meeting held on Friday, August 13, 2021 has approved

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CIN : L72300TN1990PLC019459



the appointment of Ms. Divya Raj Gupta as the Company Secretary (Key Managerial Personnel) of the company with immediate effect.

The information required under Regulation 30 of Listing Regulations read with of SEBI circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015 is annexed herewith.

The Board Meeting commenced at 16.00 and concluded at 18:15

This is for your information and records.

Thanking you,

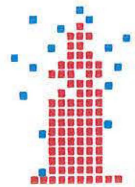
Yours faithfully,

For **ELNET TECHNOLOGIES LIMITED,**

**E.KAMAKSHI**  
**CHIEF FINANCIAL OFFICER**

Encl.: As above





**Details required pursuant to Regulation 30 Part A of Schedule III of SEBI (LODR) read with SEBI Circular CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015**

S. No	Requirements	Details
1	Reason for change viz. appointment, <del>resignation,</del> removal, <del>death</del> or otherwise	Appointment of Ms. Divya Raj Gupta as the Company Secretary and Key managerial Personnel of the Company with effect from August 13, 2021.
2	Date of appointment/ <del>cessation (as applicable)</del> & terms of appointment	The Board has appointed Ms. Divya Raj Gupta as the Company Secretary and Key Managerial Personnel of the Company with effect from August 13, 2021.
3	Brief profile (in case of appointment)	<p>Ms. Divya Raj Gupta is a qualified Company Secretary and an Associate Member of The Institute of Company Secretaries of India (ICSI), having a Membership No: 64944.</p> <p>She has good insight in the areas of Corporate Laws, Corporate Governance and SEBI related Matters.</p>





**Independent Auditor's Review Report on unaudited quarterly financial results of the Company  
pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

**The Board of Directors  
Elnet Technologies Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Elnet Technologies Limited ('the Company') for the quarter ended June 30, 2021 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 3 to the unaudited financial results which states that the management has made an assessment of the impact of COVID-19 on the Company's operations, financial results as at and for the period ended June 30, 2021 and has concluded that there is no impact which is required to be recognized in the financial results. Accordingly, no adjustments have been made to the financial results.

Our conclusion is not modified in respect of this matter.

For MSKA & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W




Geetha Jeyakumar  
Membership No.: 029409

UDIN: 21029409AAAA HH9279



Place: Chennai  
Date: August 13, 2021

<p align="center"><b>ELNET TECHNOLOGIES LTD</b>  TS 140, Block No.2 &amp; 9, Rajiv Gandhi Salai, Taramani, Chennai - 600113  Website: www.elnettechnologies.com  CIN: L72300TN1990PLC019459</p> <p align="center"><b>STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021</b></p>					
S.No	Particulars	Rs.In Lakhs			
		Quarter ended			Year Ended
		June 30, 2021 (Unaudited)	March 31, 2021 (audited)	June 30, 2020 (Unaudited)	March 31, 2021 (audited)
	<b>Income</b>				
1	Revenue from operations	556.38	530.47	547.28	2,135.84
2	Other Income (Net)	128.89	120.87	122.39	503.77
3	<b>Total Income (1+2)</b>	<b>685.27</b>	<b>651.34</b>	<b>669.67</b>	<b>2,639.61</b>
4	<b>Expenses</b>				
	Employee benefit expenses	30.43	31.87	28.56	122.41
	Finance costs	12.72	14.73	20.12	71.51
	Depreciation and amortization expense	87.83	83.27	91.07	351.31
	Electricity Charges	37.77	59.00	35.10	162.47
	Other expenses	66.35	43.26	93.46	301.29
	<b>Total Expenses</b>	<b>235.10</b>	<b>232.13</b>	<b>268.31</b>	<b>1,008.99</b>
5	<b>Profit before tax (3-4)</b>	<b>450.18</b>	<b>419.21</b>	<b>401.36</b>	<b>1,630.62</b>
6	<b>Tax expense</b>	<b>108.27</b>	<b>115.93</b>	<b>102.94</b>	<b>431.93</b>
7	<b>Profit for the period / year (5-6)</b>	<b>341.91</b>	<b>303.28</b>	<b>298.42</b>	<b>1,198.69</b>
8	<b>Other comprehensive income, net of income tax</b>	<b>-</b>	<b>(11.06)</b>	<b>-</b>	<b>(0.09)</b>
9	<b>Total comprehensive income for the period / year (7+8)</b>	<b>341.91</b>	<b>292.22</b>	<b>298.42</b>	<b>1,198.60</b>
10	<b>Paid-up equity share capital</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>
	Face value per share (Rs)	10.00	10.00	10.00	10.00
11	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,285.09</b>
12	<b>Earning per share (Rs) (not annualised expect for the year ended March 2021)</b>				
	- Basic	8.55	7.58	7.46	29.97
	- Diluted	8.55	7.58	7.46	29.97
<p><b>Notes:</b></p> <p>1 The above quarterly results for the period ended June 30, 2021 were reviewed by the Audit committee and has been approved by the Board of Directors at its meeting held on 13th August, 2021 and have been subjected to Limited Review by the Statutory auditors of the Company.</p> <p>2 The company is engaged in the sole activity of carrying on the business of "Promotion and maintenance of Software Technology Park" and therefore, has only one reportable segment in accordance with Ind AS 108 "Operating Segments". Hence, no separate segment reporting is applicable to the company.</p> <p>3 The Company has assessed the impact of pandemic on its financial results based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of the assets. The impact of COVID-19 on the Company's financial results if any, may differ from that estimated as at the date of approval of these financial results and the company will continue to monitor any future changes in economic conditions.</p> <p>4 The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures for the full financial year ended March 31, 2021 and nine months unaudited published figures up to December 31, 2020.</p> <p>5 Previous year/period's figures have been regrouped/recast, wherever necessary, to confirm to the classification of the current period's classification.</p>					
<p>Place: Chennai Date : 13th August, 2021</p>		<p align="right">For Elnet Technologies Limited    Mrs. Unnamalai Thiagarajan  Managing Director  DIN: 00203154</p>			

