



March 30, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Security ID/Scrip Code- ELNET/517477

Dear Sir/Ma'am,

Sub: Submission of Copies of Newspaper advertisement- Notice of Postal Ballot", Information on E-voting" and other related information.

Further to our letter dated Friday, March 29, 2024, we are enclosing herewith the newspaper clippings of the Notice published in Business Standard (English daily) and Makkal Kural (in Regional Language, Tamil) on March 30, 2024, informing about completion of dispatch/mailing of Postal Ballot Notice and E-voting, as per the requirement of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

For ELNET TECHNOLOGIES LTD

RITESH Digitally signed by RITESH
SHIVKUMAR SHIVKUMAR MISHRA
MISHRA Date: 2024.03.30 20:25:23
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**RITESH SHIVKUMAR MISHRA
COMPANY SECRETARY**

Encl: a/a

AI in untrained hands a big risk, Modi tells Gates

In chat with Microsoft co-founder, PM says it's time to redefine growth metrics

PRESSTrust OF INDIA
New Delhi, 29 March

Prime Minister Narendra Modi on Friday cautioned that a powerful technology like AI in unskilled, untrained hands holds significant risk of misuse, as he advocated the need for clear 'dos' and 'don'ts' and use of watermarks on AI-generated content to curb misinformation and deepfake-related harms in the society.

In a candid, free-wheeling chat with Microsoft co-founder and billionaire philanthropist Bill Gates, Modi spoke at length on how India has democratized technology for the benefit of its citizens, embracing the power of digital for improving lives, and exuded confidence that the country will take remarkable strides in the fourth industrial revolution, that has digital in its core.

During the discussion that touched on a slew of topics, from AI to Digital Public Infrastructure, the PM said in the case of deepfakes, it is crucial to acknowledge and identify that a particular deepfake content is AI-generated, along with appropriate disclosures about its source.

Citing dangers of AI harms and deepfakes in a society, he said, misuse of his vote, for instance, can initially deceive and misguide people leading to widespread uproar. "It is crucial to acknowledge that deepfake content is AI-generated and mention its source. These measures are important in early days. We need to establish dos and don'ts... will need to think about it seriously," he said.

The PM talked of "significant risk of misuse" when a powerful technology like AI is placed in unskilled and untrained hands. Acknowledging the importance of AI, the PM outlined how India extensively leveraged the new-age innovations during the G20 Summit. AI also helped to translate his speeches in different languages, he mentioned.

In the course of his conversation, the PM asked Gates to take a selfie via Namo app, as he demonstrated an AI-powered feature and face-recognition technology on the popular app.

Gates commended India's advancements in technology, particularly in AI



Print Minister Narendra Modi (right) with Microsoft co-founder Bill Gates during a meeting at his residence, in New Delhi

PHOTO: PTI

"IT'S KEY TO ACKNOWLEDGE THAT DEEPFAKE CONTENT IS AI-GENERATED AND MENTION ITS SOURCE. THESE ARE IMPORTANT IN EARLY DAYS. WE NEED TO ESTABLISH DOS AND DON'TS... WILL NEED TO THINK ABOUT IT SERIOUSLY"

NARENDRA MODI, PRIME MINISTER

Innovation. "India is not only adapting technology but it is actually leading the way," he said, adding that the country has adopted a "digital government".

Gates said: "G20 really raised things like digital innovations and how the south-south collaboration can be far more than just the dialogue with the north. Our foundation is so excited about the past results that you have achieved here in India, that we would be a partner in trying to take that into many other countries."

In a witty take on AI, the PM said, in India, mothers are referred to "Art" (a word that sounds similar to AI), and added that children here have become so advanced that they start using the hi-tech very early in life.

Modi said if people use AI as "magic tool" or rely on it out of sheer laziness, say in drafting letters, it would lead to "great injustice". He said AI tools must be leveraged to enhance human efficiency and within a field of expertise. "One should

compete with AI and ChatGPT... should strive to surpass its capabilities." He described agriculture, education and health as three sectors where he is excited about the use of technology, and highlighted related efforts of his government in these fields.

Modi said climate action had gained momentum since the G20 Summit in India last September. When Gates asked if the green approach could be made more affordable for easier adoption, Modi said the world needs to adopt a two-pronged strategy: first, nature and climate-friendly innovation, and second, environmental-friendly lifestyles.

Modi suggested that the world adopt the concept of green GDP which would be incorporated into the overall gross domestic product. "We need to change the global terminology," he said. Green GDP is an alternative metric for gauging economic growth which takes into consideration environmental consequences linked to economic activities.

ACCENT REGION

CHHATTISGARH

Paddy custom milling delay disrupts delivery

R KRISHNADAS
Raigarh, 29 March

The delay in paddy custom milling in Chhattisgarh has disrupted rice delivery to the central and state mills.

Chhattisgarh has registered a record paddy procurement in the Kharif marketing season (KMS) of 2023-24. The input subsidy on paddy, which enables farmers to receive ₹3,100 per quintal with bumper yields, is reported to be the reason for this heavy flow.

Before the November 2023 Assembly elections, the BJP announced paying ₹3,100 per quintal to paddy farmers. It came to power on December 13, and the government issued the input subsidy notice on December 21 for paddy procurement at minimum support price (MSP). Against the target of 13 million tonnes (mt), farmers have sold 14.9 mt of paddy to the state in the KMS 2023-24.

Chhattisgarh amended its policy and initiated the rice millers to directly hire paddy from procurement centres for custom milling. The move was aimed at clearing the space after yield arrival. Currently, more than 13.5 mt of paddy has been lifted by the Central and efforts are on to transport the remaining for custom milling.

The proportion with which the paddy was lifted could not be maintained in the delivery of custom-milled rice (CMR), a senior official in the Chhattisgarh civil supplies corporation said. About 39 per cent of CMR have been delivered against the target set for the current procurement season, he said.

After Punjab, Chhattisgarh is the largest rice contributor to the current season's central pool.

"The delay is not on the part of rice millers," said one of the mill owners. The FCI



Chhattisgarh has registered a record paddy procurement in the Kharif marketing season of 2023-24

and the corporation are facing a shortage of space that has delayed the delivery of rice, he said. The government agencies are battling for space as the Indian Railways are not providing sufficient rakes to clear the existing rice stock.

The spokesperson of South East Central Railways (SECR) and FCI refused to respond.

The Centre has set a target to procure 9.7 mt of rice in Chhattisgarh for the central and state pools. The CMR has to be delivered to the central agency Food Corporation of India (FCI) and civil supplies corporation. According to officials, only 4.0 mt of CMR has been delivered by now.

RAJASTHAN

Promote unexplored tourist places: Industry

ANI SHARMA
Jaipur, 29 March

Potential tourist places in Rajasthan demand more attention, the tourism minister for decades may stop giving a shot to farms and various organisations in the state are preparing a vision document to be submitted to the government.

Tourism accounts for around 13-14 per cent of the economy of Rajasthan.

"People associated with the

hotel and tourism industry of the state have started efforts to bring more focus on the tourism market," said Kuldip Singh Chautala, president of the Rajasthan Federation of Tourism and Pratapgarh can be turned into tourist sites.

Chautala said

there was immense potential for tourism in the state. "Some areas are famous all over the world but some are yet to come on the tourism map. Only after increasing the reach of tourists in such areas can the tourism sector in Rajasthan be fully developed," Chautala said. Tribal belts like Dungarpur, Banswara, Jhalawar, and Pratapgarh can be developed into tourist sites, he said.

"This area encompasses not only natural beauty but also heritage. So, it is the responsi-

UTTAR PRADESH

State aims to raise maize production

WIRENDA SINGH RAWAT
Lucknow, 29 March

With the maize basket now feeding ethanol output for mixing in petrol, Uttar Pradesh is targeting to increase the production to more than 3.2 million tonnes (mt) by 2027-28.

Currently, the state's maize production across different cropping seasons - kharif, rabi, and sain - is estimated at 2.12 mt across 830,000 hectares. The yield is pegged at nearly 25.49 quintals (100 kg) per hectare, which is lower than the national average.

The state plans to increase maize acreage by 200,000 hectares and boost production by an additional 1.1 mt. This will hit the state's maize area and production to about 1,030 million hectares (MT) and 3.2 mt, respectively.

With robust maize output and downstream value chain, the government is looking to boost the state's rural economy and support its flagship trillion-dollar economy roadmap.

The Yogi Adityanath Cabinet approved a maize development program to promote its cultivation across 75 districts by providing additional benefits to cultivators and conducting special sessions. According to a government official, the state will invest almost ₹100 crore on various maize publicity programs.

ability of the government as well as the industry to bring forward such areas on the map," he said. We will discuss this matter with the visiting delegation," he added.

In 2023, Banswara received over 1.92 million domestic tourists and only 69 foreign tourists. While Dungarpur recorded 408,000 domestic and 231 foreign tourists in 2023, Jhalawar attracted 203,000 domestic and 17 foreign tourists.

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Email: investor@ifbltd.com, Website: www.ifbltd.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to and in compliance with the provisions of Section 110 read with Section 108 of the Companies Act, 2013 ("Act"), Rule 22 and Rule 23 of the Companies (Management and Administration) Rules, 2013 ("CMA Rules") and Circular Letter No. CL/2023/1 dated February 1, 2023, issued by the Ministry of Corporate Affairs ("MCA"), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and Secretarial Standards on General Meeting (SGM) as issued by the Institute of Company Secretaries of India ("ICSI"), and other applicable laws and regulations, as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force), the Company shall issue a Postal Ballot Notice to all the Members by way of Post, e-mail or e-mailing process as specified in the Postal Ballot Notice along with the explanatory statement therein.

Members are hereby informed that:

- In compliance with the above-mentioned provisions and circular letter, the Company has prepared a draft of electronic copies of Postal Ballot Notice ("Notice") dated February 1, 2024, along with explanatory statement on Thursday, March 28, 2024 through electronic mode to all those Members of the Company whose e-mail addresses are registered with the Company as on Friday, March 22, 2024 ("Cut-off date").
- (b) the e-voting period commence on Friday, March 29, 2024 at 9:00 a.m. (IST).
- (c) the e-voting period ends on Saturday, April 27, 2024 at 6:00 p.m. (IST).
- (d) only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositary Participant(s) as on the Cut-off Date i.e., March 22, 2024, are entitled to receive the votes by remote voting.
- (e) Detailed instructions for remote e-voting are provided in the notes of the Postal Ballot Notice.

(f) The Board of Directors of the Company has appointed Mr. B.K. Patnaik, Partner & Head, Corporate Secretary, P.M. Patnaik & Partners, Fiduciary Services Private Limited, No. F-2001, Sector 10, Noida, Uttar Pradesh, 201301, as the Scrutinizer to scrutinize the remote e-voting process and casting vote through the e-voting system in a fair and transparent manner.

(g) Members who have not received Postal Ballot Notice may write to ifb@ifbltd.com or obtain the same over email or download the same from the website of the Company.

(h) In case of any queries with respect to voting by electronic means, you may refer the Frequently Asked Questions ("FAQs") for Shareholders and e-voting users and for Shareholders available at the download section of www.evotingindia.com or call on toll free no.: 022-4866-7000 and 022-2499-7000 or send a request at evoting@nsdl.co.in.

(i) Complaints regarding e-voting related queries, grievances, or any other matter may be addressed to Mr. B.K. Patnaik, Partner & Head, Corporate Secretary, P.M. Patnaik & Partners, Fiduciary Services Private Limited, No. F-2001, Sector 10, Noida, Uttar Pradesh, 201301, as the Scrutinizer to scrutinize the remote e-voting process and casting vote through the e-voting system in a fair and transparent manner.

(j) Members who have not received Postal Ballot Notice may write to ifb@ifbltd.com or obtain the same over email or download the same from the website of the Company.

(k) The results of the Postal Ballot Notice will be communicated on or before Monday, April 29, 2024, at 12:00 noon (IST).

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