

ELNET TECHNOLOGIES LIMITED

Familiarization Program for Independent Directors

1. Preamble

In accordance with the requirements of provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV of the Companies Act, 2013, Elnet Technologies Limited (the “Company”) has introduced a programme to familiarize the Independent Directors with the Company, their roles, rights and responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc. (the “Programme”).

2. Purpose

The Programme intends to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

3. Objective

- a) To enable them to understand the Company and the industry and business environment it operates in.
- b) To enable them to understand their roles and responsibilities.
- c) To keep the Independent Directors updated on an ongoing basis about the significant changes which occur concerning the Company or its industry and business environment so that they are in a position to take well-informed decisions at appropriate time.

4. Familiarization Process

- a) The Company shall through its Executive Directors / Senior Managerial Personnel conduct programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company
- b) Such programs / presentations will provide opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the

Company's strategy, business model, operations, service, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

- c) the programs / presentations shall also familiarize the Independent Directors with their roles, rights and responsibilities

- d) The Company may conduct an introductory familiarization program/ presentation, when a new Independent Director comes on the Board of the Company.

5. Disclosure of the Policy

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

6. Review of the Program

The Board will review this Program and make revisions as may be required.

The familiarization program has been approved by the Board of Directors of the Company at its meeting held on 24th March 2016.