

## **Corporate Social Responsibility Policy**

### **1. Concept**

Companies Act, 2013 has introduced the concept of Corporate Social Responsibility (hereinafter referred as CSR) whereby it is mandatory to spend atleast 2% of average net profits of the immediately preceding 3 financial years on "CSR" activities.

CSR involves incurring costs that do not provide an immediate financial benefit to the Corporates, but instead promote positive social and environmental change. In line with the above, Elnet's CSR policy is designed keeping in mind the vision, mission, socio economic environment and capacities of the company.

### **2. ELNET'S THRUST AREAS AND STRATEGIC INITIATIVES**

Elnet through its CSR initiative intends to extend support to the following:

- Educational/Literacy enhancement
- Relief of poor
- Women empowerment
- Environment protection
- Drinking water/sanitation
- Health care/medical facility
- Community Development/Social empowerment
- Contribution to Social welfare fund set up by Central / State Government
- Rural Development Projects

### **3. RESPONSIBILITIES AND APPROVAL MECHANISM OF THE COMMITTEE**

The CSR programmes/strategies for each financial year shall be identified/discussed by the constituted Committee and shall accordingly;

- formulate and forward its recommendation to the Board of Directors on the strategy and activities to be undertaken
- recommend the amount of expenditure for the CSR activities
- monitor its progress from time to time

### **4. DISCLOSURE**

As a part of the statutory requirements laid down by the Companies Act, 2013, Elnet shall disclose;

- with all provisions relating to disclosure of CSR Committee, disclosure of deployment of resources on CSR activities and so on
- disclose the contents of its policy in the official website as per CSR Policy Rules 2014.

### **5. GENERAL**

- (i) Any or all provision of the CSR policy would be subject to revision/amendment in accordance with the guidelines on the subject as may be issued from Government from time to time.
- (ii) The Company reserves the right to modify, cancel, add or amend any of the rules of this Policy.