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Insight Out

EAST COAST RAILWAY

SCRAP SALE E-AUCTION PROGRAMME FOR MARCH 2018 FOR HEAD QUARTER & DIVISIONS

Notice for the purchasers: As published earlier, E-auction has been started from October 2012 onwards in East Coast Railway. Purchasers are hereby invited to participate in the e-auction in the website i.e. https://www.ireps.gov.in. East Coast Railway has also opened Pooling Account No. 32872861200 at State Bank of India, Main Branch, Bhubaneswar to facilitate crediting of receivables (EMD, BSV etc.) of e-auction electronically. The schedule of e-auction for the month of March-2018 is under:

Month	Division	Date
February	Head Quarter, Bhubaneswar	07.03.2018 (Wednesday), 16.03.2018 (Friday) & 26.03.2018 (Monday)
	Khurda Road Division	08.03.2018 (Thursday), 19.03.2018 (Monday) & 29.03.2018 (Thursday)
March	Waltair Division	09.03.2018 (Friday), 20.03.2018 (Tuesday) & 28.03.2018 (Wednesday)
	Sambalpur Division	15.03.2018 (Monday), 27.03.2018 (Thursday) & 27.03.2018 (Tuesday)

Condemned rolling stocks (Loco, Coach, Wagon), Scrap rail, Miscellaneous P. Way fittings (switches, crossings, fish plates, sleepers, fish bolt etc.), Miscellaneous workshop scrap (drums, bogie frame, buffer casing, buffer plunger, turning and boring etc.), Miscellaneous ferrous, non-ferrous, non-metallic scrap, condemned machinery and plants, Condemned Vehicles, Condemned office equipments of Sambalpur, Khurda Road & Waltair divisions and scrap materials of Railway electrifications are expected to be offered on "AS IS WHERE IS" basis. Railway administration shall be at liberty to include other items too in the e-auction and the complete details of materials and terms and conditions will be as per Auction Catalogue, which shall be available from Office of the Principal Chief Materials Manager (Sales Section), East Coast Railway, Rail Sades, North Block, 2nd Floor, Chandrasekhar, Bhubaneswar-751017 or from our website www.ireps.gov.in within 07(seven) days prior to the date of auction.

Principal Chief Materials Manager, Bhubaneswar

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The notice of board meeting is uploaded on the website of the company at www.aptl.net.in and also on the website of the Stock Exchange at www.bseindia.com

For and on behalf of the Board, Ms. Sugandha Shelatkar Director DIN No. 06906156

Place: Mumbai Dated: 02.02.2018

RAJA BHADUR INTERNATIONAL LIMITED
 Regd. Office: Hammam House, 3rd Floor, Ambalal Doshi Marg, Fort, Mumbai - 400001.
 CIN: L17120MH1926PLC001273
 Tel No. 022-22654278, Fax: 022-22655210
 e-mail id: investor@rajabahadur.com website: www.rajabahadur.com

Pursuant to the Regulation 47 (1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Monday, 12th February, 2018, inter alia, to approve the Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended December 31, 2017.

The notice of board meeting is uploaded on the website of the company at http://www.rajabahadur.com/nac.php and also on the website of the Stock Exchange at www.bseindia.com

For and on behalf of the Board Raja Bahadur International Ltd. Sd/-
 Rohit Taparia
 Company Secretary
 Place: Mumbai Dated: February 02, 2018 ACS-35756

ABC INDIA LIMITED
 CIN: L63011WB1972PLC217415
 Regd. Office: P-10, New C.I.T. Road, Kolkata - 700 073
 Corporate Office: 40/8, Ballygunge Circular Road, Kolkata - 700019.
 Phone: (033) 22371745, 24614156, Fax: (033) 24614193
 Email: vrm@abcindia.com Website: www.abcindia.com

NOTICE
 NOTICE is hereby given that pursuant to Regulations 29(1)(a) and 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company will be held at the Corporate Office of the Company at 40/8 Ballygunge Circular Road, Kolkata-700019 on Monday, the 12th day of February, 2018 at 03:00 P.M., inter alia, to consider and approve the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2017.

This information is also available at the website of the Company at www.abcindia.com and website of the Stock Exchange(s) at www.bseindia.com and www.cseindia.com

By Order of the Board For ABC INDIA LIMITED Sd/-
 Sanjay Agarwal
 Company Secretary
 Date: 02.02.2018
 Place: Kolkata

KAMADGIRI FASHION LIMITED
 CIN - L17120MH1987PLC042424
 Regd. Off. - B-104, "The Cube", Off. M.V. Road, Marol, Andheri (East), Mumbai - 400 059.
 Tel: 022-71613131, Fax: 022-71613199, E-mail: mumho@kflindia.com, Website: www.kflindia.com

NOTICE
 Pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Tuesday, the 13th February 2018, inter alia, to consider and approve the Unaudited Financial Results of the Company for the third quarter ended 31st December 2017.

This intimation is also available on the website of the Company at www.kflindia.com and on the website of the Stock Exchange where the shares of the Company are listed at www.bseindia.com.

For Kamadgiri Fashion Limited Sd/-
 Jagdish Prasad Dave
 Compliance Officer
 Date: 02/02/2018
 Place: Mumbai

Black Friday...

Delay in fiscal consolidation and a spike in bond yields could put pressure on the Reserve Bank of India (RBI) to turn more hawkish, experts said.

The central bank is set to announce its rate decision on February 7. The Centre set the fiscal deficit target of 3.3 per cent for 2018-19, higher than market expectation of 3.2 per cent.

Banking stocks were among the major losers on Friday, with the BSE Bankex slipping close to 3 per cent.

"A higher-than-estimated fiscal deficit has led to a spike in government bond yields, with the 10-year yield up 110 bps since July 2017. The government also introduced a 10 per cent LTCG. These factors point to

higher cost of equity, which is likely to cap market valuations," said Saion Mukherjee, head of India equity research, Nomura.

Markets had surged in the run-up to the Budget, with the Sensex gaining 5 per cent in January. The gains were on the back of inflows to the tune of \$2 billion from overseas investors.

"Budget 2018 proposals were largely on expected lines. Sectors exposed to rural India should benefit, but there isn't much to excite an already inflated market," said Sanjay Mookim, India equity strategist, Bank of America Merrill Lynch, which has a set Sensex target of 32,000 for December 2018.

All the BSE sectoral indices ended with losses on Friday, with the Realty index dropping the most at 6.3 per cent. Only 295 stocks gained, while 2,548 ended with losses on the BSE. Among Sensex components, Bajaj Auto, Axis Bank, Maruti

and Reliance Industries fell the most at more than 4 per cent each. Overseas investors net bought shares worth ₹9.50 billion, while domestic investors pulled out ₹5.10 billion, provisional data showed.

Higher taxes...
 In the Union Budget on Thursday, Finance Minister Arun Jaitley has proposed to charge LTCG without any change to the STT regime, making India the only market to levy both. "Imposition of LTCG tax is the real negative from the Budget. It is wrong to assume that imposition of LTCG tax doesn't affect investors," said Samir Arora, founder, Helios Capital adding that India could lose out to other markets as investors will have to temper down their net returns.

In the recent past, overseas investors had pleaded an increase in STT instead of imposition of LTCG tax, which creates administrative and compliance difficulties for FPIs, which are pool-investment vehicles like domestic mutual funds.

The introduction of a tax on LTCG will be a deterrent for foreign investors and could potentially result in a movement of trading activity away from India to other offshore jurisdictions such as Singapore which offer better tax rates and sophisticated financial products," said Nishith Desai, founder of Nishith Desai Associates.

Experts said another reason for panic among FPIs could be whether the 'grandfathering' provision will be applicable to them. Under grandfathering, the mark-to-market gains realized to January 31, 2018, are protected from taxes. Any appreciation in shares post January 31, would be taxed without any indexation benefit.

Indexation allows adjust-

ment of cost of acquisition against inflation in the economy.

"One aspect for FPIs is that while the provision relating to FPIs does not specifically provide for grandfathering, a reading of the FM's speech indicates that the benefit should be extended to all taxpayers, including all FPIs," said Desai.

Apart from challenges from taxation perspective, FPIs are also concerned about how the end benefit of this tax would be passed to their investors. Unlike the popular perception, FPIs are not a single entity but are usually pooling vehicles or act as brokers for their investors. However, current taxation laws treat FPIs as a single taxpayer as all their trades are done through a single demat account. But a majority of FPIs are not funds themselves but asset managers or pooling vehicles for numerous investors. Hence, transferring the tax liability to end-beneficiary also becomes complicated for FPIs.

"Tax on LTCG would also throw lot of administrative challenges. Apart from STT and LTCG, FPIs also don't get any indexation benefit while computing the capital gains. Hence, they also have the additional risk of currency fluctuation," said Amit Singhania, partner, Shradul Amarchand Mangaldas.

Experts also say the move to impose LTCG tax could also spell an advantage for European countries such as Netherlands and France as favorable destinations for investing in India compared to Mauritius, Singapore or Cyprus. Overseas investors have choice to either pay taxes as per Indian law or as per their jurisdiction country and majority of the European countries don't have the concept of LTCG tax. Hence, FPIs coming from these routes can use the treaty benefits to get a relief. However, the current share of these countries in terms of inflows is currently minimal and hence majority of the FPIs will end up paying LTCG for now. However, in the long-term lot of them could consider shifting their bases to more tax friendly jurisdictions, experts add.

government have always attached utmost priority to prudent fiscal management and controlling fiscal deficit," he had said.

Modicare to cost ₹100 billion, states may balk at scheme

Of the total ₹6 bn expenditure in the first year, the Centre's share will be around ₹3.6 billion.

Paul said it would be wrong to say that government had not allocated funds for the new health insurance scheme in the Union Budget. "The finance minister has provided ₹20 billion for the Rashtriya Swasthya Bima Yojana (RSBY) and we are also expecting to get funds from the health and education cess," he said. The government has raised the health and education cess to 4 per cent in the current budget and is expecting to collect around ₹10 billion.

Officials said the NHPS would subsume the RSBY, which was launched in 2008, to provide secondary care to people living below the poverty line. Under the RSBY, the beneficiaries were provided health coverage of ₹30,000 per family and the cost was shared by the Centre and states in a 75:25 ratio. Of the ₹500 insurance premium, the Centre contributed ₹300 and the remaining ₹200 was paid by the respective state governments.

The RSBY, however, remained successful only on paper. Of the 50.9 million intended beneficiaries, the government could reach only 30.6 million families in 10 years. The RSBY also failed in its objective to reduce out-of-pocket expenses.

"The RSBY had become redundant with states providing better insurance schemes with ₹200,000 or more. The Union government has been surrendering funds allocated for the RSBY. For the financial year 2017-18, revised estimates for the RSBY stand at around ₹4.7 billion," a health ministry official told Business Standard.

The government believes more people will be attracted to the new insurance scheme because of a rise in health coverage.

SHRIRAM FINANCE COMPANY LIMITED
 PUBLIC NOTICE
 This is to inform our customers and public at large that our branch Alwar, located at Floor II, Roshan Tower, Opposite to Krishi Upaj Mandi Alwar, Alwar, Rajasthan - 301001, will shift to Floor II, Sai Arcade, 8 NEB, Subhash Nagar, Agrasen Circle, Alwar, Rajasthan - 301001.

The Customers are requested to contact the new branch premises for their needs.

REGIONAL BUSINESS HEAD

SPRINGFORM TECHNOLOGY LIMITED
 (Formerly known as New Sagar Trading Company Limited)
 Regd. Off.: 203, A-Wing, Suchindia Enclave, Maharashtra Nagar, Borivali (West), Mumbai - 400 092
 Tel. : 022 - 2848 8089
 E-mail - sales@springformtech.com
 Website: www.springformtech.com
 CIN NO. - L51900MH1979PLC021914

NOTICE
 Pursuant to Regulation 29(1)(a) read with Regulation 47(1)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby notified that a Meeting of the Board of Directors of the Company will be held on Tuesday, February 13, 2018 at 5:00 PM at the Registered Office of the Company, inter-alia, to consider, approve and take on record of the Unaudited Financial Results for the third quarter and nine months ended on December 31, 2017.

The information contained in this notice is also available on the Company's website: www.springformtech.com and on the website of the stock exchange www.bseindia.com.

Further, it is notified that the window for trading in securities of the Company would remain closed from February 05, 2018 and will re-open 48 hours after the submission of outcome of the Board Meeting to the Stock Exchange for all the Directors/officers/designated employees of the Company as per the Insider Trading Code of the Company which is hosted on Company's website www.springformtech.com

For Springform Technology Limited Sd/-
 (Pankaj Shah)
 Managing Director
 Place: Mumbai DIN: 00945911
 Date: February 02, 2018

CAMSON SEEDS LIMITED
 Regd. Office: Survey Number 75 and 129, Madagondanahalli Village, Maddur Hobli, Doddaballapur, Bangalore-561 203
 Karnataka, CIN: L01200KA2013PLC069865, website: www.camsonseeds.com

NOTICE
 NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Meeting of the Board of Directors of the Company is scheduled on Saturday, February 10, 2018, at Survey Number 75 and 129, Madagondanahalli Village, Maddur Hobli, Doddaballapur Bangalore-561203, Karnataka, inter-alia, to consider and approve the Un-audited Financial Results and other matters for the quarter and nine-months ended December 31, 2017.

For Camson Seeds Limited Sd/-
 Dhiraad Kumar
 Chairman and Managing Director
 DIN: 00301572
 Place: Bangalore Date: 02.02.2018

SHRIRAM FINANCE COMPANY LIMITED
 PUBLIC NOTICE
 This is to inform our customers and public at large that our branch Pune, located at Adinath Shopping Complex, Mouje Bibwewadi, Pune-Satara Road, Pune, Maharashtra-411037, will shift to Office No. 101, 1st Floor, Pinnacle Panoram, CS No. 2279, Bibwewadi, Market Yard Road, Near Bank of Maharashtra, Haveli, Pune, Maharashtra-411037.

The Customers are requested to contact the new branch premises for their needs.

REGIONAL BUSINESS HEAD

The Gaekwar Mills Limited
 CIN : L17120MH1949PLC007731
 Reg Office: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindihi Colony, Sion, Mumbai-400 022. Tel: 022-4018311 / 22, Email id: gaekwarmills1928@gmail.com Website: www.gaekwarmills.com

Notice is hereby given that in terms of the provisions of Regulation 29 read with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a Meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, February 14, 2018 to consider and approve, inter-alia, the Unaudited Standalone Financial Results of the Company for the Quarter/ Nine months ended December 31, 2017.

By order of the Board, Sd/-
 For Gaekwar Mills Limited
 Date: 2nd February, 2018
 Vaishali Rathod
 (Company Secretary & Compliance Officer)

NAHAR POLY FILMS LIMITED
 Regd. Office: 376, Industrial Area-A, Ludhiana - 141 003
 CIN NO. : L17115PB1988PLC008820
 E-MAIL: secnel@owmnahtar.com, Website: www.owmnahtar.com
 Ph. 0161-2665000, Fax: 0161-2222942

Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Meeting of the Board of Directors is scheduled to be held on Saturday, the 10th day of February, 2018 at the Registered Office of the Company, to consider and approve the Un-audited Financial Results for the quarter/nine months ended 31st December, 2017.

The intimation is also available at Company's website i.e. www.owmnahtar.com and on the website of the Stock Exchanges where the shares of the Company are listed at www.bseindia.com and www.nseindia.com.

For Nahar Poly Films Limited Sd/-
 Nidhi Khande
 (Company Secretary)
 Place: Ludhiana Date: 01.02.2018

NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED
 Regd. Office: 376, Industrial Area-A, Ludhiana - 141 003
 CIN : L45202PB2006PLC029968, E-mail: secncfs@owmnahtar.com, Website: www.owmnahtar.com
 Ph. 0161-2665000, Fax: 0161-2222942

Notice is hereby given pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that Meeting of the Board of Directors is scheduled to be held on Saturday, the 10th day of February, 2018 at the Registered Office of the Company, to consider and approve the Un-audited Financial Results for the quarter/nine months ended 31st December, 2017.

The intimation is also available at Company's website i.e. www.owmnahtar.com and on the website of the Stock Exchanges where the shares of the Company are listed at www.bseindia.com and www.nseindia.com.

For Nahar Capital and Financial Services Limited Sd/-
 Anjali Modgil
 (Company Secretary)
 Place: Ludhiana Date: 01.02.2018

ANDHRA PRADESH TANNERIES LIMITED
 Regd. Office: Leather Complex Area, Nellimarla 531 217, Vizianagaram District, Andhra Pradesh
 CIN: L19110AP1974PLC001711
 Tel No. 022-24934923, Fax: 022-24934294
 e-mail id: sugandhas78@rediffmail.com Website: www.aptl.net.in

NOTICE
 Pursuant to the Regulation 47 (1) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of the Company will be held on Monday, February 12, 2018 to inter alia approve the Unaudited Financial Results for the Quarter ended December 31, 2017.

The notice of board meeting is uploaded on the website of the company at www.aptl.net.in and also on the website of the Stock Exchange at www.bseindia.com

For and on behalf of the Board, Ms. Sugandha Shelatkar Director DIN No. 06906156

Place: Mumbai Dated: 02.02.2018

KLG Capital Services Limited
 CIN: L67120MH1994PLC18169
 Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023; Tel: 022-6619 9000; Fax: 022-2269 6024; E-mail: company.secretary@klgcapital.com Website: www.klgcapital.com

NOTICE
 Pursuant to Regulation 47 read with Regulation 29 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Thursday, February 8, 2018, to consider and approve, inter alia, the Unaudited Financial Results for the quarter ended December 31, 2017. The Notice can be accessed at the Company's website at www.klgcapital.com and also at the website of the Stock Exchanges where the Equity Shares of the Company are listed i.e. BSE Limited at www.bseindia.com.

For KLG Capital Services Limited Sd/-
 Chakradhar Das
 Manager
 Place: Mumbai Date: February 3, 2018

SHRIRAM FINANCE COMPANY LIMITED
 PUBLIC NOTICE
 This is to inform our customers and public at large that our branch Pune, located at Adinath Shopping Complex, Mouje Bibwewadi, Pune-Satara Road, Pune, Maharashtra-411037, will shift to Office No. 101, 1st Floor, Pinnacle Panoram, CS No. 2279, Bibwewadi, Market Yard Road, Near Bank of Maharashtra, Haveli, Pune, Maharashtra-411037.

The Customers are requested to contact the new branch premises for their needs.

REGIONAL BUSINESS HEAD

SKIL Infrastructure Limited
 CIN: L36911MH1983PLC178299
 Registered Office: SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023
 Tel. No. 91-22-66199000 Fax No. 91-22-22696023
 Email: skil@skilgroup.co.in Website: www.skilgroup.co.in

NOTICE
 Pursuant to Regulation 47 read with Regulation 29 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE is hereby given that a Meeting of the Board of Directors of the Company is scheduled to be held on Thursday, February 8, 2018, to consider and approve, inter alia, the Unaudited Financial Results for the quarter ended December 31, 2017. The Notice can be accessed at the Company's website at www.skilgroup.co.in and also at the website of the Stock Exchanges where the Equity Shares of the Company are listed i.e., the National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

For SKIL Infrastructure Limited Sd/-
 Nilesh Mehta
 Company Secretary
 Place: Mumbai Date: February 3, 2018

HINDUSTAN STEELWORKS CONSTRUCTION LIMITED
 (A Government of India Undertaking) CIN: 02731018 1992 GOI 02818
 A-1, Road, Kalyani Nagar, Patna, Bihar, India
 PO: Agartala College, Tripura (W), Agartala-04

CORRIENDUM-IV
 NIT No. 135/TRD/AH/SC/SE/P/EX-CPD-II/2016-17
 The last date of Download/Sale & Submission of above tenders is extended upto 05/02/2018 upto 3:00 PM. The Technical bids of the tenders shall be opened on 06/02/2018 at 3:00 PM. Other terms & conditions shall remain unchanged. For further details please visit the PMGSY e-procurement Portal at https://pmgsytenderstpp.gov.in.
 Advt. No. 17-18/01 General Manager (Engg.)

THE RAMESHWARA JUTE MILLS LIMITED
 CIN: L17119WB1935PLC046111
 Regd. Office: Birla Building, 8th Floor 9/1, R.N. Mukherjee Road Kolkata - 700 001
 Ph. No. 033-30573700/30410900 (Ext. No. 1883)
 E-mail: rjm.ho@rjm.co.in website: www.rameshwarajute.com

NOTICE
 Notice is hereby given in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a Meeting of the Board of Directors of the Company in the physical mode will be held on Tuesday, the 13th February, 2018, inter alia, to approve the Company's Unaudited Quarterly Financial Results for the quarter ended 31st December, 2017.

For THE RAMESHWARA JUTE MILLS LTD. Sd/-
 Amit Dhanuka
 Company Secretary
 Place: Kolkata Dated: 2nd February, 2018

EAST COAST RAILWAY 'E' PROCUREMENT SYSTEMS
 Tender Notice No. PCMM/EP/2017-18/40 Date: 30.01.2018

The following tenders have been uploaded on website www.ireps.gov.in

SLNO.338 TENDER NO.04175124 A. BRIEF DESCRIPTION OF MATERIALS: RETROFIT 9 WATT LED 2 FT. ETC., QTY.: 14950 NOS.

SLNO.339 TENDER NO. 02175459 A. BRIEF DESCRIPTION OF MATERIALS: SECONDARY SPRING ETC. QTY.: 71 NOS.

SLNO.340 TENDER NO.02173683 A. BRIEF DESCRIPTION OF MATERIALS: AOH MAINTENANCE SCHEDULE SUB KIT ETC., QTY.: ASPERTS.

SLNO.341 TENDER NO.02173687 A. BRIEF DESCRIPTION OF MATERIALS: IOH MAINTENANCE SCHEDULE SUB KIT ETC., QTY.: ASPERTS.

Closing Date: for SLNO: 338: 23.02.2018, for SLNO: 339: 26.02.2018 & for SLNO: 340 & 341: 27.02.2018, Closing Time: 1500 hrs. for all.

Principal Chief Materials Manager/ Bhubaneswar PR-677/17-18

EAST COAST RAILWAY ELECTRIFICATION WORKS
 (1) e-Tender Notice No. BBS-EL-C-T301E, Date: 30.01.2018

Name of work: "DESIGN, SUPPLY, ERECTION, TESTING AND COMMISSIONING OF SUB SECTIONING AND PARALLEL POST AND ASSOCIATED MODIFICATION WORKS AT NTPC KANHA SIDING IN CONNECTION WITH ELECTRIFICATION OF NTPC-KANHA SIDING AT TALCHER IN KHURDA ROAD DIVISION OF EAST COAST RAILWAY"

Approx Cost of the work: ₹81.81 lakhs, EMD: ₹1.63,620/-, Cost of Tender Document: ₹5,000/-, Completion Period of the work: 03 (Three) Months.

(2) e-Tender Notice No. BBS-EL-C-T303E, Date: 30.01.2018

Name of work: "MODIFICATION OF POWER LINE CROSSINGS UNDER SAMBALPUR DIVISION OF EAST COAST RAILWAY"

Approx Cost of the work: ₹62.72 lakhs, EMD: ₹1.25,460/-, Cost of Tender Document: ₹5,000/-, Completion Period of the work: 12 (Twelve) Months.

Date & time of Tender Closing: 09.03.2018, 1200 hrs (For all tenders).

No manual offers sent by Post/Courier/Fax or in person shall be accepted against such e-Tenders, even if these are submitted on firm's letter head and received in time. All such manual offers shall be considered invalid and shall be rejected summarily without any consideration.

Complete information including e-Tender documents of the above e-Tenders is available in website http://www.ireps.gov.in

Note: The prospective tenderers are advised to revisit the website fifteen days before the date of closing of tender to note any changes/corrigenda issued for this tender.

By Chief Electrical Engineer (Con) Angul PR-189/CA/17-18

Morespending...

The government seeks to ensure that "the general government debt does not exceed 60 per cent" and "the central government debt does not exceed 40 per cent of GDP by the end of financial year 2024-2025". Further proposed changes to the FRBM Act also free up the government from reporting revenue deficit.

The FRBM Act states that the Medium-Term Fiscal Policy Statement, which is released along with the Budget, will include an assessment of sustainability relating to the balance between revenue receipts and revenue expenditures and the use of capital receipts, including market borrowings, for generating productive assets. The Finance Bill proposes that the entire portion related to revenue receipts and revenue expenditures be deleted.

The Act also says the Macro-Economic Framework Statement, which is also part of Budget documents, shall contain an assessment relating to the growth in GDP and the fiscal balance of the Union government as reflected in the revenue balance and gross fiscal balance. The Finance Bill proposes that the word 'fiscal balance', which essentially means fiscal deficit, be omitted.

"The fiscal deficit limit has already been breached twice by this government. Debt is now more than 49 per cent of GDP. A government that can breach the fiscal deficit target and get the approval of the country to do so can do whatever it like. This shows that the people of India don't care about the fiscal discipline," an economist, who works in a number of committees set up by the central government, said, requesting anonymity.

"We are back to 2012-13 levels in terms of the revenue deficit. If the private sector is not interested in the cost of debt, if the bond market's 125 basis points increase over the past six months is okay, then why should the government care about fiscal discipline?" the economist said.

Imports will...

The automotive industry, on the other hand, has a mixed reaction to the customs duty hike announced by the government on Thursday. While component makers, including tyre manufacturers, are a happy lot, foreign automobile companies, whose volumes are low and depend on imports (such as BMW and Mercedes) are unhappy. A price hike in these categories tracking the market said. Commercial vehicle makers, however, would see no impact whatsoever due to customs duty hike.

Vinnie Mehta, director general, Automotive Component Manufacturers Association of India, said the customs duty hike would trigger more investments by companies in the country. "India is a net importer of auto components - \$ 13 billion of imports vis-a-vis \$11 billion of exports. The move will also help during the transition to BS-VI norms from BS-IV," he said.

Satish Sharma, chairman, Automotive Tyre Manufacturers Association, and president, Asia Pacific, Middle East & Africa (APMEA) at Apollo Tyres echoed Mehta's views. "The increase in import duty on certain finished goods (in the auto sector) is positive for the Make in India programme and will aid in domestic value addition. The move to include truck and bus radials in the list of items on which import duty has been increased is welcome. This will help increase capacity utilisation levels in radial tyre manufacturing."

Domestic medical device makers, on the other hand, say the government has not done much to protect local industry. "When the exemption list arrived in the evening on Thursday, we were really disappointed. Giving an exemption of 2.5 per cent to importers (of medical devices) effectively means there is no net change in customs duty (it was raised to 10 per cent from 7.5 per cent in the budget). This will definitely not trigger Make in India," Rajiv Nath, forum coordinator, Association of Indian Medical Device Industry, said.

The market size of the medical devices industry in India is ₹640 billion. Import dependency, however, remains high with 70-90 per cent of medical devices imported from abroad.

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NOTICE
 NOTICE is hereby given that pursuant to Regulation 29 read with Regulation 47(1)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the 164th meeting of Board of Directors of ELNET TECHNOLOGIES LIMITED is scheduled to be held on Friday, 09th February, 2018 inter alia, to consider and approve the Unaudited financial results as per Ind AS for the quarter ended 31st December, 2017.

The above information can be viewed on the website of the Company at www.elnettechnologies.com and website of the stock exchange where the shares of the Company is listed i.e., www.bseindia.com

For Elnet Technologies Limited Sd/-
 T. Joswa Johnson
 Company Secretary and Compliance Officer
 Date : 1st February, 2018
 Place : Chennai

No Air Surcharge

